

SAINT MARYS UNIVERSITY RETIREES ASSOCIATION

Annual General Meeting

19 April 2006

Call to order: 2:00 pm

Present:

W. Mills, Chair	G. Young, recording	B. Kieseckamp
M. Chew	D. Bruce	K. MacKinnon
R. Cospers	J. Chamard	M. Heukäuffer
J. Thomas	F. Phillips	K. Vaughan
G. Chauvin	R. Marshall	B. Haigh
R. Bollini		

- 1) Kieseckamp moved, Marshall seconded, the approval of the minutes of the meeting of 20 January 2006 (note having been taken of the typographical error <oif> midway down the page). Carried unanimously.
- 2) Annual report of the President: W. Mills reported that the Association had been duly certified as registered with the Registrar of Joint Stock Companies on 22 December 2005. Consequently, the first legal meeting was on 20 January 2006, and therefore dues collected before and at that meeting will be considered dues for the calendar year 2006.
- 3) Report of the Treasury:

Registration fee paid	\$35.00
Membership in CURAC fee paid 23 February 2006	\$50.00
Duplicating charges for AGM paid 19 April 2006	\$18.00
- 4) Membership dues: determined at the meeting of 20 January 2006 to be \$10 per annum. No call for change at this time.
- 5) Election of officers: Chair indicated that the following members had been approached and were willing to serve as officers:
Ronald Cospers, President;
Wally Mills, Past President;
GF Young, Vice President;
Milton Chew, Secretary-Treasurer.

The Chair asked if there were any other nominations. After a short interval of silence, Chamard moved, Kiesekamp seconded, that the nominations be closed. Carried unanimously. Consequently the above-cited members were declared duly elected by tacit acclamation.

- 6) The Chair then called for nominations for an auditor, as required by the Bylaws. Young moved, Kiesekamp seconded, that John Chamard be named to audit the Association's accounts. Carried unanimously.
- 7) The Chair then gave notice of the upcoming CURAC one-day conference on 5 May 2006 at Dal, and inquired how many members might be interested in attending: five indicated their interest.
- 8) The Chair then gave notice of the national CURAC conference to be held at Guelph, Ontario, 24-26 May 2006. He indicated that CURAC offered a matching cost of travel allowance of \$150. MacKinnon moved, Chew, seconded, that SMURA match the CURAC travel allowance for travel to the conference at Guelph. Carried unanimously.
- 9) Other business: MacKinnon brought up the issue of recent retirees' difficulty in finding the (for them) suitable financial institution or advisor to manage their retirement funds since we have that option in consequence of our defined contribution retirement plan, and proposed that SMURA invite maybe several financial consultants next fall to address the membership. Chamard pointed out the difficulty of obtaining the specific securities that SUN Life invested one's funds in, so that a member could diversify his/her whole investment portfolio. Bollini pointed out that probably one could never get the complete list of individual securities Sun Life invested in, and that if one wished to do the investing by one's self, he found the website 'www.wealthybabyboomers.com or .ca' was especially worthwhile. The discussion generally indicated that the members could profit by having several different types of financial advisors/consultants address them on this subject. D. Bruce indicated that as a member of the Pension Committee he was

interested to know how many members had availed themselves of the information sessions that the Committee had set up over the past two or three years; some nine members indicated that they had attended such sessions. He said he was pleased to hear this discussion, and that he would take back the general feeling to the Pension Committee.

Finally, GF Young indicated that he and J Young had toured the university in February looking for a room that could be allocated to SMURA, as per President Dodd's willingness to consider such – if any space could be found. They in fact found that there was no room currently empty and available, but that possibly some of the rooms presently assigned to different functions, but minimally used, might become available in the future. Young also indicated that he understood that the SMUFU Executive had voted to present this request for a room for SMURA in its upcoming negotiations with the University.

Hearing no more matters for discussion, the Chair then called for a motion to adjourn. Chauvin so moved, Phillips seconded. Carried unanimously.
3:00 pm.